

PROCEEDINGS OF THE BOARD OF COMMISSIONERS OF LAFAYETTE ECONOMIC DEVELOPMENT AUTHORITY (LEDA), STATE OF LOUISIANA, TAKEN AT A REGULAR MEETING HELD ON MONDAY JULY 25, 2016.

The Board of Commissioners of the Lafayette Economic Development Authority, State of Louisiana, met in regular session at their office, located at 211 East Devalcourt Street, Lafayette, Louisiana, at 5:00 pm pursuant to the following notice:

Notice is hereby given that the regular monthly Board Meeting of the Lafayette Economic Development Authority will be held on Monday, July 25, 2016 at 5:00 pm in the LEDA Board Room located at 211 East Devalcourt Street, Lafayette, Louisiana.

Terry Castille, Chairman of the Board

There were present: Commissioners Castille, Ford, Kolluru, Leday, Meadows, Plumley, Prejean, Prince, and Strother

There were absent: Commissioners Hanks, Krampe and Leblanc

Commissioner Castille then announced the Board of Commissioners was duly convened in regular session and ready for the transaction of business.

MOTION: To approve the June 27, 2016 Regular Board Meeting Minutes. Moved by Commissioner Prince, seconded by Commissioner Plumley, approved by all other Commissioners attending.

A written request was presented to add the following motions to the agenda:

MOTION: To approve financial statements for the month ended June 30, 2016 (see copies of 6/30/16 Balance Sheets and Statements of Revenues and Expenditures).

MOTION: To approve LEDA Operating Fund Account, LEDA Petty Cash Account, LEDA Parks, Business or Community Development Account, LEDA Building Maintenance Fund Account, and LEDA Entrepreneurship, Technology & Innovation Fund Account June 2016 Bills for Payment (see copies of June 2016 Bills For Payment sheets).

MOTION: To approve a resolution requesting that the Lafayette City-Parish Council roll-back the 2016 millage rate for LEDA to 1.68 mills.

MOTION: To approve a Commercial Services Agreement between Cox Business and LEDA for the period of August 1, 2016 until July 31, 2017 for back-up internet.

MOTION: To renew a License Agreement between Baseline Studio Systems and LEDA for the period of August 1, 2016 through July 31, 2017.

MOTION: To approve adding these motions to the agenda. Moved by Commissioner Strother, seconded by Commissioner Meadows, approved by all other Commissioners attending.

FINANCE COMMITTEE:

MOTION: **To approve financial statements for the month ended June 30, 2016.** Received by the Finance Committee, approved by all other Commissioners attending.

MOTION: **To approve LEDA Operating Fund Account, LEDA Petty Cash Account, LEDA Parks, Business or Community Development Account, LEDA Building Maintenance Fund Account, and LEDA Entrepreneurship, Technology & Innovation Fund Account June 2016 Bills for Payment.** Received by the Finance Committee, approved by all other Commissioners attending.

EXECUTIVE COMMITTEE:

MOTION: **To approve a resolution requesting that the Lafayette City-Parish Council roll-back the 2016 millage rate for LEDA to 1.68 mills.** Received by the Executive Committee, approved by all other Commissioners attending.

MOTION: **To approve a Commercial Services Agreement between Cox Business and LEDA for the period of August 1, 2016 until July 31, 2017 for back-up internet.** Received by the Executive Committee, approved by all other Commissioners attending.

MOTION: **To renew a License Agreement between Baseline Studio Systems and LEDA for the period of August 1, 2016 through July 31, 2017.** Received by the Executive Committee, approved by all other Commissioners attending.

There was no public comment on any agenda item.

ADJOURNMENT: The meeting was adjourned at 5:36 p.m.

Terry Castille, Chairman of the Board

David Strother, Secretary

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